FUNDING

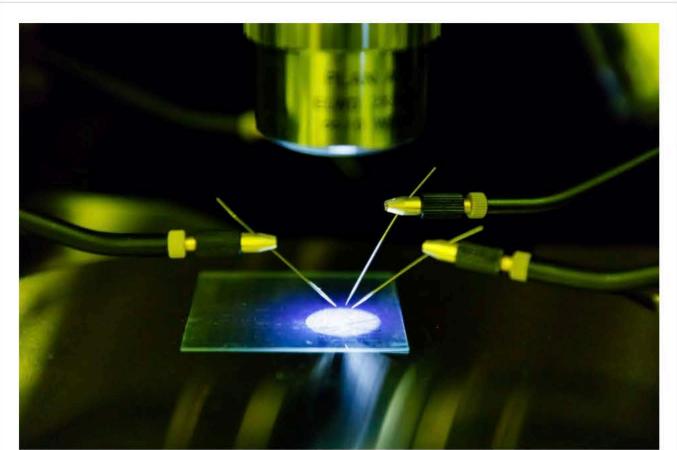
FLEEP Technologies completed seed funding with €900K investment

By Ankita Sivastava - October 20, 2020









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FLEEP Technologies, the Milan-based startup, announced the completion of its seed funding round with €900K from "EUREKA! Fund I – Technology Transfer" on 19th October 2020. The newly brought investment will aid the company to bring its 'printed electronics' to market.

FLEEP Technologies is a startup based in Milan, hailing from the Italian Institute of Technology. The startup developed by the enterprise allows the creation of recyclable and biocompatible carbon-based polymers, which are silicon-free. This way will enable flexible electronic circuits to adapt any surface easily. It will also make it possible to produce them using any of the traditional printing procedures, such as screen printing, inkjet printing or rotogravure, and on several materials such as paper, plastics fabrics, etc.

The enterprise gained this investment just after one year of its establishment. The capital received from EUREKA! Fund I—Technology Transfer will contribute to executing its further development plans. This will make the printing of integrated circuits, components of automatic and computing control, and other important elements of information digitization possible.

The offerings and future vision of FLEEP Technologies



FLEEP Technologies

The selling team of FLEEP Technologies was founded in mid-2019 by the research group from IIT Printed and Molecular Electronics and consists of 80% of PhDs. The startup is led by Mario Caironi, has young and enthusiastic researchers Paolo Colpani and Giorgio Dell'Erba, and is situated within the Nano Science and Technology Center, IIT in Milan.

With the new investment from Pariter Partners, Club degli Investitori, Italian Angels Growth (IAG) Members, and Cogliati Family, FLEEP will build flexible, sustainable, and intelligent electronic systems for the biomedical and packaging industry. These printed electronics are expected to reach the market within the next three years.

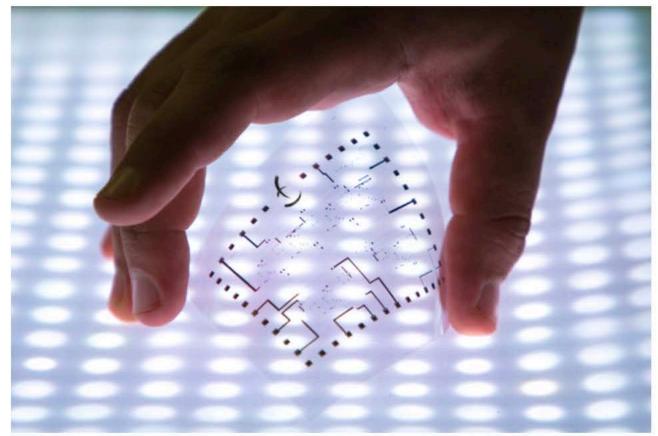


Image Credits: FLEEP Technologies

FLEEP Technologies aims for enhanced integration and sustainability in the electronics field by its recyclable and flexible offerings in an expandable industrial environment. It produces printed technology-based sensors, integrated circuits, actuators for the maximum added value. FLEEP makes the use of only carbon-based materials that make the electronic devices recyclable.

EUREKA! Fund I – Technology Transfer



EUREKA! Venture SGR

EUREKA! Venture SGR is the first independent VC asset management enterprise in Italy that invests in deep technology investments. It manages Eureka! Fund I- Technology Transfer wherein the investments are focused on seed, early stage, and concept deals in startups and spin offs, which are emerging from Italian Research Centers and Universities. The companies and ideas that Eureka! Fund manages have competitive advantage roots from advanced proprietary innovations and technologies with a unique vision on rational property rights.