

Press Release

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NESTLÉ INVESTS IN EUREKA! FUND I TECH TRANSFER: 5 MILLION EUROS TO ACCELERATE THE TRANSITION TO SUSTAINABLE PACKAGING

First investment for Nestlé in Italy through the global venture capital fund of 250 million CHF allocated by the company for packaging innovation

Eureka!, thanks to the collaboration with over 30 universities and research institutions, will invest in new solutions in the field of packaging and recycling

Assago, January 18th 2022 - The **Nestlé** Group continues its commitments for the sustainability of packaging in Italy with an **investment of 5 million euros in the Italian venture capital fund Eureka! Fund**, managed by EUREKA! Venture SGR. This investment intends to accelerate research to facilitate the introduction of **innovative packaging solutions**; improve the **quality of collection and recycling processes**; increase the **adoption of food-grade recycled plastic**. The amount invested is part of the CHF 250 million venture fund allocated in 2020 globally by the Nestlé Group to boost packaging sustainability and improve recycling systems¹.

“Eureka! Fund I - Technology Transfer” is a fund specialized in technology transfer that focuses on investments in Advanced Materials and more generally in applications and technologies related to Materials Science and Engineering. The Fund invests mainly in the early stages of development of initiatives based on technologies with high market potential proposed by teams of excellence or by startups connected with the main Universities and scientific research centers in the country.

This investment aims to help achieve Nestlé’s efforts to make **100% of its packaging recyclable or reusable by 2025 and to reduce its use of virgin plastic by one third in the same period**. Significant results have already been achieved in Italy, with **97% of Nestlé Italy’s total packaging** is recyclable. The company will continue its journey towards achieving a waste-free future, leveraging its expertise driven by the **Nestlé Institute of Packaging Sciences** in Lausanne, Switzerland, in collaboration with stakeholders in Italy.

The collaboration between Nestlé and the Eureka! Fund will focus on the search for technologies and solutions in some crucial areas of the Group's sustainability strategy, such as packaging innovation, the increase use of food-grade recycled plastic and the development of technologies to make **the collection of materials more efficient**, positively impacting the quality and quantity of recycling processes.

“We are proud to have joined the Eureka! Fund, which stands out for the seriousness of its projects and the solidity of its anchor investors. I am sure that the collaboration will lead to important results,” commented **Marco Travaglia, President and CEO of the Nestlé Group Italy and Malta** - *“Our entry into the Eureka! Fund will allow us to work together to find new*

¹ www.nestle.com/media/pressreleases/allpressreleases/nestle-market-food-grade-recycled-plastics-launch-fund-packaging-innovation

innovative packaging solutions, aimed at encouraging the introduction of recycled plastic for food use in Italy and to improve the quality of collection and recycling processes.”

“A challenge that we sought and accepted right away, certain of the great value and mutual interest in signing this partnership. An incredible teamwork on both sides with a single purpose: creating the conditions to accelerate the processes of technology transfer and be able to bring to the market solutions capable of responding to the great global challenges,” added **Anna Amati, Partner and Director of Institutional Relations of EUREKA! Venture SGR**. *“We are honored to have been trusted by Nestlé as the first technology transfer fund to invest in Italy and we feel a strong responsibility towards the Group and towards our country. This partnership strengthens our commitment to find the best technologies and solutions within the laboratories of Italian universities and research centers.”*

The Nestlé Group

The Nestlé Group, present in 187 countries with more than 2000 brands between global and local, is **the global leading food company**, active since 1866 for the production and distribution of products for Nutrition, Health and Well-being of people. **Good food, Good life** is our signature and our world.

For more than 100 years present in Italy, Nestlé has been committed every day with concrete actions to act with its products and brands all the good in food.

The company operates in Italy in 9 categories with a **portfolio of numerous brands** that are constantly striving to offer good, nutritionally balanced products with transparent labels, including: Meritene Encapsulations, Vitan Proteins, Optifibre, Modulen, S.Pellegrino, Acqua Panna, Levissima, Sanpellegrino drinks, Sanpellegrino Aperitifs, Purina Pro Plan, Purina One, Gourmet, Friskies, Felix, Nidina, Nestlé Mio, Nespresso, Nescafé, Nescafé Dolce Gusto, Orzoro, Nesquik, Garden Gourmet, Buitoni, Maggi, Perugina, Baci Perugina, KitKat, Galak, Smarties, Cereali Fitness.

Discover more on the Nestlé Group in Italy: <https://bit.ly/3wz0AZD>

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EUREKA! Venture SGR

EUREKA Venture SGR is an independent Venture Capital company authorized by the Bank of Italy and focused on investments in deeptech, i.e. deep science investment and digital tech investment. The company manages around € 100M: the first Alternative Investment Fund, "Eureka! Fund I - Technology Transfer", was launched in July 2020 and invests in proof-of-concept, spin-offs, startups, and companies aimed at enhancing the value of results of Italian scientific research in the field of Advanced Materials and more generally of Materials Science and Engineering. The second Fund, BlackSheep Fund, launched in August 2021, invests in digital technologies such as AI and big data applied to the MadTech (Marketing & Advertising) sector.

Discover more on EUREKA! Venture SGR: www.eurekaventure.it
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