

Caracol launching operations in North America with the opening of its new facility in Texas

Austin, Texas (USA), [28 September • 2023] - Caracol officially launches US operations with the opening of its North American Headquarter in Austin (TX).

After years of developing the market and working with local clients and partners, Caracol has officially kicked-off its operations in the region with the opening of its local headquarter in Austin, Texas.

With this strategic investment the company will be able to produce and assemble its integrated hardware and software Large Format Additive Manufacturing platforms, Heron AM, directly in USA. This will allow to better guarantee local quality and certifications standards, faster delivery times, dedicated and timely service, and application development support to all North American customers and partners.



This is just the latest of Caracol's investments in North America, where the company has already brought together a dedicated local team, has joined forces with top tier partners for distribution and parts manufacturing, and plans to triple its operations in the region over the next two years.

"Today marks an important milestone for our company's journey and international expansion. The North American market is quickly growing in the adoption of Large Format Additive Manufacturing, and Caracol is proud to play a key role here," says Francesco De Stefano, Co-founder and CEO of Caracol. *"Thanks to our new US headquarter and local operations, we'll be able to push further the limits of this industry by delivering to our North American customers a top quality and locally manufactured technology".*

Caracol has partnered with TyRex Group - leading manufacturing and innovative group of companies in Austin (TX) - to open its facility in the region. Austin and Texas were chosen, as the city and the state have been attracting many leading additive manufacturing companies, being the perfect place at the intersection between technological development and strong presence of advanced manufacturing capabilities.

This new facility is the tangible result of the internationalization project that is being carried out by the company with the support of its strategic, legal and financial advisors Growth Capital, FieldFisher and ICP Americas that coordinated the development of the new governance structure.

The opening ceremony of the new Headquarter was held during Formnext Forum show taking place in Austin with an exclusive event on August 28th. Here the company opened the doors of the new facility to its partners and customers, organized live showcasing of its technology, and a panel of experts to debate the future of Large Format Additive Manufacturing.

CARACOL

Caracol was founded at the end of 2017, with the vision of pushing the limits of additive manufacturing in terms of scale, efficiency, and sustainability. The company accomplished this by developing an integrated technological platform, including both hardware and software, to produce advanced large-scale components. Through the integration of a patented extrusion head, the development of a dedicated software, and the use of robotic arms as movement support, Caracol offers an additive manufacturing technology for advanced components for customers in industries such as aerospace, marine, energy, design, and architecture. For example, the company manufactures jigs and molds for the production of aircraft components for large international groups, finished parts for yacht and boat superstructures for leading companies in the marine industry, and also revolutionary projects to initiate virtuous circular economy processes in sectors such as energy or design. Today the company has opened the largest LFAM production center in Europe and has a core team of more than 40 young professionals highly specialized in areas such as mechanical engineering, automation, computational design, design for additive, and advanced manufacturing processes.

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